

FORTESCUE PARK RESIDENTS ASSOCIATION LIMITED

ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2014

INDEX

Page	
1	Company Information
2	Directors Report
3	Balance Sheet
4	Profit & Loss Account
5&6	Notes to the Accounts
7	Detailed Profit and Loss Account

FORTESCUE PARK RESIDENTS ASSOCIATION LIMITED

COMPANY INFORMATION

DIRECTORS	C Marsden B M Wood C Owens
BOARD MEMBERS	C Owens G Norman V Cozens R Wood
SECRETARY	C Marsden
BANKERS	Barclays Bank Plc 953 Brighton Road Purley Surrey
REGISTERED OFFICE	Fortescue Park Residents Association Ltd. New Bridge Street House 30-34 New Bridge Street London EC4V 6BJ
REGISTERED NUMBER	1050174

FORTESCUE PARK RESIDENTS ASSOCIATION LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2014

The directors submit their report and unaudited accounts for the year ended 31 December 2014

ACTIVITIES, REVIEW OF BUSINESS AND FUTURE DEVELOPMENTS

The company has continued to maintain the communal areas of Shaftsbury Way. The year's results are set out in the financial statements which follow.

In the course of 2013 we carried out garden maintenance with enhancement of the grounds as follows:

- 1 General enhancements of planting and soil in localised areas.
- 2 Tree work as required by the annual survey report.
- 3 General Maintenance work as required to Communal property Walls, Gates, et

In 2014 we propose the following enhancement works:

- 1 General enhancements of planting and soil in localised areas.
- 2 Additional tree work as identified from annual tree survey.
- 3 Additional building works as necessary.

DIRECTORS

The directors who held office during the year and their interests in the issued share capital were as follows:

	31 December 2014
C Marsden	1
B M Wood	1

By Order of the Board



(DIRECTOR)

Approved on



FORTESCUE PARK RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET

AT 31 DECEMBER 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
CURRENT ASSETS			
Debtors	2	2,460.00	1,380
Cash at bank and in hand	3	51,286.59	45,859
		53,747	47,239
CREDITORS			
Amounts falling due within one year	4	0	0
		53,747	47,239
TOTAL ASSETS NET CURRENT LIABILITIES			
		53,747	47,239
CAPITAL AND RESERVES			
Called up share capital	5	1,130	1,130
Profit and loss account		52,617	£47,459
		53,747	48,589
Shareholders' funds (all equity interest)	7	53,747	48,589

The directors confirm that the company is entitled for the year ended 31 December 2014 to the exemption from audit of its financial statements conferred by subsection 1 of section 249A of the Companies Act

The directors further confirm that no notice has been deposited by members requiring the company to obtain an audit of its financial statements for that year.

The directors acknowledge their responsibilities for:

i) ensuring the company keeps proper accounting records which comply with the requirements of the Companies Act 1985, and

as at the end of the financial year and of its surplus for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

FORTESCUE PARK RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

AT 31 DECEMBER 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Received from residents		26,145	25,295
Cost of maintenance		-18,609	-23,916
Administrative expenses	6	-2,224	-1,148
Payment Adjustments		-154	415
		-----	-----
		5,158	646
Interest receivable		0	0
		-----	-----
		5,158	646
Corporation Tax		0	0
		-----	-----
(Deficit)/Surplus for the year		5,158	646
Retained surplus brought forward		47,459	46,813
		-----	-----
Retained surplus carried forward		52,617	47,459
		=====	=====

All the association's operations are classed as continuing.

The Association had no recognised gains or losses other than the deficit for the year.

The notes on pages 5 & 6 form part of these accounts.

FORTESCUE PARK RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

AT 31 DECEMBER 2014

1 ACCOUNTING POLICY

These accounts have been prepared on the basis of historical cost.

2	DEBTORS: Amounts falling due within one	2014	2013
		£	£
	Amounts recoverable from residents	2,460	1,380
	Sundry Debtors	0	0
	Prepayments	0	0
		-----	-----
		2,460	£1,380
		=====	=====
3	CASH AT BANK AND IN HAND	2014	2013
		£	£
	Bank account - current	50,450	45,022
	- high interest	837	837
		-----	-----
		51,287	£45,859
		=====	=====
4	CREDITORS: Amounts falling due within or	2014	2013
		£	£
	Trade creditors	0	0
	Corporation tax	0	0
	Deferred income	0	0
	Creditors and accrued charges	0	0
		-----	-----
		£0	£0
		=====	=====
5	CALLED UP SHARE CAPITAL	2014	2013
		£	£
	Authorised, allotted, issued and fully paid:		
	113 Ordinary Shares of £10 each	£1,130	£1,130
		=====	=====

FORTESCUE PARK RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

AT 31 DECEMBER 2014

6 PROFIT AND LOSS ACCOUNT

No remuneration is paid to directors. For taxation purposes, the company's ordinary activities result in neither profit nor loss.

7 RECONCILIATION OF MOVEMENT OF SHAREHOLDERS FUND

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
(Deficit)/Surplus for the year	5,158	646
Shareholders funds at 1 January	47,459	£46,813
Shareholders funds at 31 December	<u>52,617</u>	<u>£47,459</u>

ACCOUNTANT REPORT TO THE DIRECTORS
OF
FORTESCUE PARK RESIDENTS ASSOCIATION LIMITED

		2014		2013
	£	£	£	£
Annual maintenance fees receivable		27,390		25,295
Over Payments Adjustment		0		0
Miscellaneous Income		0		0
Bad Debt Write Off		0		0
Less: Cost of mainte	-706		-1,148	
Gardening	-17,903		-23,916	
	-----		-----	
		-18,609		-25,064
		-----		-----
		8,781		231
Less: Administrative expenses				
Addmin fee	-819		-408	
Insurance	-435		-435	
Profesional Fe	-180		-180	
Bank charges	-125		-125	
	-----		-----	
		-1,559		-1,148
		-----		-----
		7,222		-917
Plus: Interest receive	0		0	
Tax on interest	0		0	
	-----		-----	
Surplus for the year		7,222		-917
Accumulated Surplus brought forward		£0		£46,813
		-----		-----
Accumulated Surplus carried forward		£0		£45,896
		=====		=====